

FINANCING PROGRAMS GUIDE

BUSINESS ADVISORY CENTRE

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Canada Small Business Financing Program

Program Type: Federal

Summary: The Canada Small Business Financing Program seeks to increase the availability of loans for establishing, expanding, modernizing and improving small businesses. Under the program, a small business must apply for a loan at a financial institution (bank, credit union or caisse populaire) of its choice. If the loan is granted by the financial institution, the federal government will reimburse 85 percent of the lender's losses in the event of default.

Additional Information:

www.ic.gc.ca

Industry Canada (CSBF Program)
C.D. Howe Building
235 Queens Street, 8th Floor East
Ottawa, ON K1A 0H5
Phone: 1.866.959.1699

(Source: www.ic.gc.ca)

Business Development Bank of Canada (BDC)

Program Type: Federal

Summary: BDC is a financial institution wholly owned by the Government of Canada. BDC delivers financial and consulting services to Canadian small and medium-sized businesses, with a particular focus on the technology and export sectors of the economy. The BDC provides loans at competitive interest rates for small and medium-sized start up businesses (including franchises), business acquisitions and businesses looking to expand their operations.

Additional Information:

www.bdc.ca

Peterborough Square Tower
340 George Street North, 4th Floor
Peterborough, ON K9J 7H6
Phone: 705.750.4800

(Source: www.bdc.ca)

The Peterborough Community Futures Development Corporation (CFDC) – Business Financing Program

Program Type: Federal

Summary: The Peterborough CFDC operates as a source of financing (loans of up to \$150,000 to a single business) when conventional business financing is not available.

To apply for a loan, you must:

- Be planning to locate, start or expand business operations in the City or County of Peterborough.
- Present a viable business plan.
- Have reasonable security.

Additional Information:

www.cdc.on.ca

351 Charlotte St.

Peterborough, ON K9H 3R3

Phone: 705.745.5434

Email: comdev@cdc.on.ca

(Source: www.cdc.on.ca)

Eastern Ontario Development Program – Business Planning Program

Program Type: Provincial

Summary: Funded by the Eastern Ontario Development Program and administered through the Peterborough Community Futures Development Corporation (CFDC), the Business Planning Program provides assistance to private sector for-profit businesses that require assistance in the research, development and finalization of their business, export and/or marketing plan, who can demonstrate that they have both the ability and resources to implement their proposal.

Applications are assessed on the following criteria:

- a. A local for-profit business start-up conducting activities in Peterborough County
- b. Eligible costs include up to 90% of consultant's costs up to a maximum of \$5,000.
- c. Consultants must be at arms length and should be experienced, professional and recognized as providing high quality work.
- d. Applicants must demonstrate they will be highly involved in the planning process and agree to provide monthly status updates.
- e. All projects will be required to submit a final report that will include a summary of activities, accomplishments and a financial reconciliation of the project.

NOTE: All Funds must be expended by March 31, 2009

Additional Information:

www.cdc.on.ca

351 Charlotte St.

Peterborough, ON K9H 3R3

Phone: 705.745.5434

Email: jheffernan@cdc.on.ca

(Source: www.cdc.on.ca)

Eastern Ontario Development Fund – Business Stream

Program Type: Provincial

Summary: For existing business that meet the following criteria:

1. The project will generate new investment at a business location employing at least 10 people within Eastern Ontario.
2. The funding will be used for new business activity (beyond what you are doing today).
3. The value of the investment is more than \$500,000 over five years.
4. The project will create 10 net new jobs over 5 years.

The Eastern Ontario Development Fund can help businesses that meet all of the above criteria by providing up to 15 per cent of project expenses for new technologies, new equipment, or skills training for employees that will drive your competitiveness and help your company grow.

Additional Information:

www.ontariocanada.com/ontcan/en/eodf_main_en.jsp

Eastern Ontario Development Fund Office, Ministry of Economic Development
366 King Street East, Suite 340
Kingston, ON K7K 6Y3
Phone: 1.866.909.9951
Email: eodf@ontario.ca

(Source: www.ontariocanada.com)

Aboriginal Business Canada (ABC)

Program Type: Federal

Summary: Aboriginal Business Canada provides financial assistance and business support to Aboriginal entrepreneurs. ABC works with clients:

- Of all Aboriginal heritage groups;
- On-reserve and off-reserve; and
- In urban, rural and remote areas.

Additional Information: www.abc-eac.ic.gc.ca

Aboriginal Business Canada
151 Yonge Street, 3rd Floor
Toronto ON M5C 2W7
Phone: 416.973.8800

(Source: www.abc-eac.ic.gc.ca)

The Canadian Youth Business Foundation (CYBF)

Program Type: Federal

Summary: The Canadian Youth Business Foundation (CYBF) is a national charity providing start-up mentoring, financing and business resources to help young Canadians between the ages of 18 and 34 years of age. Business start-up loans of up to \$15,000 are available, with loan repayment schedules of between three and five years.

Additional Information:

www.cybf.ca

Jeff Kilmer
COIN (Community Opportunity & Innovation Network Inc.)
139 Douro St.
Peterborough, ON K9H 1H5
Phone: 705.927.2646
Email: jeffk@coin-ced.org

(Source: www.cybf.ca)

Ontario Self-Employment Benefit Program

Program Type: Provincial

Summary: The OSEB program is an employment program of Human Resources and Social Development Canada (HRSDC). The Ontario Self-Employment Benefit provides unemployed people who are or have recently been eligible for Employment Insurance with income and entrepreneurial support while they develop and start their business.

Additional Information:

www.northcfdc.ca

174 Charlotte Street, Unit B
Peterborough, ON K9J 2T8
Phone: 705.741.1808
Email: lynn@northcfdc.ca

(Source: www.northcfdc.ca)

Ontario Chamber of Commerce – Export Access Program

Program Type: Provincial

Summary: The Export Access Program is designed to assist small to medium size organizations to access and expand their growth in new foreign markets that are beyond the United States. If your company has five or more employees and annual sales of \$500,000 or more, you may qualify for a grant covering up to 50% of eligible costs incurred to develop export sales. Eligible activities include market research, marketing tools, direct contacts and foreign bidding projects.

Additional Information:

www.exportaccess.ca

Louie DiPlama, Program Manager- Export Market Access
Ontario Chamber of Commerce
Phone: 416.482.5222 ext. 227
Email: info@exportaccess.ca

(Source: www.exportaccess.ca)

Canadian Manufacturers & Exporters (CME) SMART Program

Program Type: Provincial

Summary: The SMART Program supports productivity improving projects such as lean design and lean manufacturing, quality improvement, energy efficiency, IT best practices, and environmental impact reduction.

At minimum the primary focus of your project must be on improving your operational efficiency. Ideally the project will not just improve your efficiency incrementally, but transform the way you do business and make your company substantially more competitive.

To be eligible, your company must have manufacturing operations in Ontario, must employ no more than 500 people worldwide and must also have at least two years operating history. For a given project proposal, the manufacturing facility where the project will be implemented can have no fewer than 10 and no more than 200 employees as of the date of the application.

Projects of any size can be proposed for funding, but SMART Funding is only available up to 50% of project costs or \$50,000, whichever is less.

Additional Information:

www.cme-smart.ca

CME SMART Program
6725 Airport Road, Suite 200
Mississauga, ON L4V 1V2
Phone: 877.913.4263

(Source: www.cme-smart.ca)

Yves Landry Foundation

Program Type: Provincial

Summary: In partnership with the Ontario Government, the Yves Landry Foundation is making available up to \$50,000 per project in the form of a grant to foster training that will lead to advancements in innovation within the manufacturing sector in Ontario. Specific funding will be provided for two major objectives:

Objective 1 --Training that will support the adaptation of new technology, new processes or procedures or any change within the company to support innovation

Objective 2 --Training that will support and develop Highly Skilled Personnel in any area that leads to innovation.

This funding is open to all Ontario Manufacturing companies in all segments that meet the following criteria:

- Between 15 – 1,500 Employees
- In business in Ontario for at least three years or can demonstrate a solid financial footing
- Manufacturing facility or facilities located in Ontario
- Manufacture a specific product for sale in Ontario or elsewhere

Additional Information:

www.yveslandryfoundation.com

Yves Landry Foundation
Suite 801, 10 Four Seasons Place
Toronto, ON M9B 6H7
Phone: 1. 866.232.4411
Email: kbrearley@apma.ca

(Source: www.yveslandryfoundation.com)

Targeted Wage Subsidy Program

Program Type: Federal

Program Overview: The Targeted Wage Subsidy Program enables employers to hire individuals who face barriers to employment by offering temporary wage subsidies, and assists individuals experiencing difficulty in finding work to benefit from on-the-job work experience

Eligible participants are unemployed individuals:

- for whom an unemployment benefit period has been established or has ended within the 36 months prior to the date of requesting assistance; or
- for whom a benefit period that included a maternity or parental claim within the 60 months prior to the date of requesting assistance, after which the individual remained out of the labour market in order to care for a newborn or newly adopted child and is now seeking to re-enter the labour force.
- Other criteria may apply.

Employers must submit an application to their local Service Canada Centre . Agreements may be approved for a period of up to 78 weeks.

Additional Information: www1.servicecanada.gc.ca

Peterborough Service Canada Centre

Jackson Square, Suite 101
185 King Street
Peterborough, ON K9J 2R8
Phone: 705.750.4500

(Source: www1.servicecanada.gc.ca)

Opportunities Fund for Persons with Disabilities

Program Type: Federal

Program Overview: The Opportunities Fund is a program designed to help people with disabilities prepare for and obtain employment or self-employment. It also assists people to develop the skills they need to keep a new job.

Funding may be provided to organizations and employers to cover costs such as:

- Participant wages or related employer costs; and
- Overhead costs related to planning, organizing, operating, delivering and evaluating approved activities, including staff wages and employment related costs.

Additional Information: www1.servicecanada.gc.ca

Peterborough Service Canada Centre
Jackson Square, Suite 101
185 King Street
Peterborough, ON K9J 2R8
Phone: 705.750.4500

(Source: www1.servicecanada.gc.ca)

Summer Jobs Service

Program Type: Provincial

Program Overview: This program provides a \$2/hour hiring incentive for employers who hire a student during the summer.

Jobs can last up to 16 weeks beginning in April and ending by September 30.

Participating students must be 15 to 24 years old (up to 29 years for a person with a disability), and planning to return to school in the fall.

To be eligible to receive a hiring incentive for a summer student placement, an employer must ensure liability and workplace safety insurance coverage for the student and. The employer must also not be related to the student.

Additional Information: www.employmentontario.ca

Service Canada Centre for Youth
Suite #300, 185 King Street
Peterborough, ON K9J 2R8
Telephone: 705.750.4508

(Source: www.employmentontario.ca)

Internship Program - Innovative Small & Medium Enterprises

Program Type: Federal

Program Overview: The Internship Program with Innovative Small and Medium Enterprises provides financial assistance to innovative Canadian small and medium enterprises (SMEs) for the hiring of post-secondary graduates to work on innovation projects in these companies.

To be eligible for this program, your business must:

- be a small or medium enterprise with less than 500 employees;
- be incorporated and for profit;
- wish to enhance its innovation capability;
- be willing to establish a trusting relationship with NRC Industrial Research Assistance Program (NRC-IRAP).

The maximum support provided will be \$15,000 to help cover a part of the graduate's salary. As an SME, you are responsible for covering other expenses, such as fringe benefits and overhead costs.

Additional Information: www.nrc-cnrc.gc.ca

NRC Industrial Research Assistance Program - National Research Council Canada
Suite 903, 55 St. Clair Avenue East
Toronto, ON M4T 1M2
Telephone: 1.877.994.4727

(Source: www.nrc-cnrc.gc.ca)

Apprenticeship Training Tax Credit

Program Type: Provincial

Program Overview: The Apprenticeship Training Tax Credit (ATTC) is a refundable tax credit for corporations and unincorporated businesses employing apprentices in certain skilled trades during the first 36 months of an apprenticeship program.

The tax credit is available to businesses that:

- have permanent establishments in Ontario
- are subject to Ontario Income Tax
- incur eligible expenditures in training apprentices in designated skilled trades

For further details on eligibility requirements and the list of designated skilled trades contact the Ontario Ministry of Training, Colleges and Universities.

Additional Information: www.employmentontario.ca

Ontario Ministry of Training, Colleges and Universities

1st Floor, 300 Water Street

Peterborough, ON K9J 3C7

Telephone: 705.745.1918

(Source: www.employmentontario.ca)

Apprenticeship Employer Signing Bonus

Program Type: Provincial

Program Overview: The \$2,000 Employer Signing Bonus initiative is designed to encourage employers in the trades to register new apprentices in sectors where there is a high demand for skilled workers. This initiative will assist employers to hire and register youth under 25 years of age who have left school and require upgrading to meet the registration standards for apprenticeship training.

The Employer Signing Bonus is delivered in two equal installments over six months. To be eligible for the program, employers must:

- meet all the specific apprenticeship requirements to provide training in the trade, and
- hire and register an apprenticeship scholarship candidate as an apprentice.

To be eligible to receive the second installment, employers must:

- continue to employ the apprentice and provide on-the-job training for at least six months from the date that the apprentice was registered.

Additional Information: www.employmentontario.ca

Ontario Ministry of Training, Colleges and Universities

1st Floor, 300 Water Street

Peterborough, ON K9J 3C7

Telephone: 705.745.1918

(Source: www.employmentontario.ca)

Metis Wage Subsidy Program

Program Type: Provincial

Program Overview: The Metis Wage Subsidy (MWS) program is intended to assist clients who are having difficulties accessing employment due to factors such as lack of recent work experience or shortage of work. A subsidy is provided to the employer in order to provide valuable on the job work experience.

Interested employers must:

- submit a job description
- submit a training plan
- complete the application for funding form, cash flow forecast and payment claim

The program duration is 24 weeks.

Additional Information: www.metisnation.org

Metis Training Initiatives Head Office
Contact: Jen St. Germain
Manager of Training Initiatives
500 Old St. Patrick Street
Ottawa, ON K1N 9G4
Telephone: 1.800.263.4889

(Source: www.metisnation.org)

Kagita Mikam – Aboriginal Targeted Wage Subsidy

Program Type: Regional

Program Overview: A funding program to support the training and hiring of Aboriginal individuals. If an employer is in the hiring mode and can justify the hiring of an eligible recipient they may apply to the Community Developer for an Aboriginal Targeted Wage Subsidy.

This measure is employer driven while assisting an unemployed individual through a length of time on the subsidy. The goal of this measure is to ensure full time employment for the participant.

Additional Information: www.kagitamikam.org

Kagita Mikam
P.O. Box 235
Shannonville, ON K0K 3A0
Telephone: 1.800.862.5962

(Source: www.kagitamikam.org)

Resources for Employers – Peterborough County

Employment Planning & Counselling – Peterborough

138 Simcoe Street

Peterborough, ON K9H 2H5

Telephone: 705.748.9110

Website: www.jobspeterborough.ca

Details: *Employment Planning & Counseling - Peterborough has a full range of services and is committed to providing professional employment services to meet the needs of employers including pre-screening, wage subsidy program assistance, candidate testing and job posting services.*

Peterborough Employment Resource Centre

178 Charlotte Street (Charlotte Mews)

Peterborough, ON K9J 8S1

Telephone: 705.748.8830 ext. 3310

Website: www.percresources.ca

Details: *The Peterborough Employment Resource Centre is a one-stop-shop for employers planning to hire. They are able to provide employers with information, resources and referrals to assist them with their hiring needs.*

Sir Sandford Fleming College – Employment Centre

McRae Campus – Room #102

555 Banaccord Street

Peterborough, ON K9J 7B1

Telephone: 705.749.5520 ext. 2261

Email: jobconnectptbo@flemingc.on.ca

Website: www.flemingc.on.ca

Details: *Fleming's Job Connect Program provides a variety of services to employers. They will post your jobs both online and on job boards, arrange interviews and more.*

Trent University – Career Centre

Champlain College – Room #204

1600 West Bank Dr.

Peterborough ON K9J 7B8

Telephone: 705.748.1011 ext. 6012

Email: worklink@trentu.ca

Website: www.trentu.ca/careers

Details: *The Trent Career Centre provides many mediums for employers to engage Trent University students, including job fairs, job booths and job posting advertisement.*